taken by Government to resolve the crisis?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. K. THUNGON): (a) and (b) BHEL's manufacturing plant at Hyderabad is facing financial problems due to delayed payments by its customers. Besides, some of its products like thermal sets, gas turbine-generator sets and oil rigs are presently having a lean order book. BHEL is taking following steps to side over the situation:

(i) Vigorous follow-up with its customers for the realisation of dues;

(ii) Increase supply of spares;

(iii) Take-up renovation and life extension work;

(iv) Diversification into new business areas; and

(v) Increase exports.

Voluntary Retirement Scheme in PSUs

1540. SHRI B. K. HARIPRASAD: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that some of the P.S.Us such as EPI have formulated voluntary retirement scheme years ago but had not implemented it so far; and

(b) whether Government would ensure that these are implemented in order to make P.S.Us more economically viable and productive?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. K. THUNGON): (a) and (b) EPI has formulated voluntary retirement scheme and the same has been notified by the company w.e.f. 1-7-1992. Voluntary Retirement Schemes have to be formulated by the Public Sector Enterprises themselves. Since the retirement from service is voluntary under the said scheme, its implementation depends upon the response from the employees. Government gives some financial support for funding VRS in deserving cases especially in sick P.S.Us.

Maruti Udyog Ltd.

1541. SHRI B. K. HARIPRASAD: Will the PRIME MINISTER be pleased to state:

(a) whether Maruti Udyog Ltd. is now a private company;

(b) what is the total investmant of the Government of India in Maruti Udyog Ltd. so far, including any losses etc., suffered by Government so far;

(c) what is the total forex given by Government so far out of its own reserves; and

(d) whether Government propose to stop giving any forex, as in the case of TELCO, TISCO etc.?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. K. THUNGON): (a) Maruti Udyog Limited is now not a Government Company in terms of the Companies Act.

(b) The present equity-holding of Government of India in Maruti Udyog Limited is Rs. 65,80,18,100. Maruti Udyog Ltd. has not suffered any loss so far in any financial year.

(c) Maruti Udyog Limited utilised Rs. 721.18 crores of free foreign exchange (net of foreign exchange earnings) for importing components till 31.3.1992.

(d) In terms of Liberalised Exchange Rate Management System, Maruti Udyog Limited will have to